New Scheme of Examination

Master of Commerce (M.Com)
Two Year Programme (Annual)

First Year (Previous)

<table>
<thead>
<tr>
<th>Paper</th>
<th>Nomenclature</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td>MC1001</td>
<td>Accounting for Managerial Decisions</td>
<td>100</td>
</tr>
<tr>
<td>MC1002</td>
<td>Management Concepts and Organizational Behaviour</td>
<td>100</td>
</tr>
<tr>
<td>MC1003</td>
<td>Business Environment</td>
<td>100</td>
</tr>
<tr>
<td>MC1004</td>
<td>Managerial Economics</td>
<td>100</td>
</tr>
<tr>
<td>MC1005</td>
<td>Business Statistics</td>
<td>100</td>
</tr>
<tr>
<td>MC1006</td>
<td>Computer Applications to Business</td>
<td>60</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Theory</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Practical</td>
</tr>
</tbody>
</table>

Second Year (Final)

<table>
<thead>
<tr>
<th>Paper</th>
<th>Nomenclature</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td>MC2001</td>
<td>Strategic Management</td>
<td>100</td>
</tr>
<tr>
<td>MC2002</td>
<td>Accounting Theory</td>
<td>100</td>
</tr>
<tr>
<td>MC2003</td>
<td>Advanced Cost Accounting</td>
<td>100</td>
</tr>
<tr>
<td>MC2004</td>
<td>Financial Management</td>
<td>100</td>
</tr>
<tr>
<td>MC2005</td>
<td>Human Resource Management</td>
<td>100</td>
</tr>
<tr>
<td>MC2006</td>
<td>Marketing Management</td>
<td>100</td>
</tr>
<tr>
<td>MC2007</td>
<td>Comprehensive Viva-Voce</td>
<td>100</td>
</tr>
</tbody>
</table>
MASTER OF COMMERCE (M.Com)
M.Com (Previous)
ACCOUNTING FOR MANAGERIAL DECISIONS
PAPER CODE: MC1001

Marks: 100
Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.

Unit I: Management Accounting-An Introduction: Definition; place, Financial Accounting vs Cost Accounting vs. Management Accounting; Functions, Techniques, Principles; Scope; Utility: Limitations; Essentials for Success. Budgetary Control; Managerial Control Process; Benefits; Limitations; Installation of the System; Classification of the Budgets; Preparation of different types of Budgets. Standard Costing and Variance Analysis: Types of Standards, Standard Costing and Estimated Costing; Advantages; Limitations; Setting of Standards; Analysis of different types of material, labour and overhead variances.

Unit II: Marginal Costing and Break-even Analysis: Marginal Cost; Marginal Costing and Differential Costing, Marginal Costing and Absorption Costing; Contribution Analysis; Cost-Volume-Profit Analysis; Different types of Break-even Points and Charts; Advantages and limitations of BE Charts, and Marginal Costing. Decisions Involving Alternate Choices: Cost Concepts Associated with Decision-making; Evaluation Process; Specific Management Decisions-Make or buy; Expand or buy; Expand or Contract; Change vs. Status Quo: Retain or Replace; Explaining New Markets: Optimum Product Mix; Adding and Dropping a Product.

Unit III: Capital Budgeting and Lease Financing: Capital Budgeting-Concept; nature, need, importance, Managerial Uses; Components, Terminology used in Evaluating; Capital Expenditures; Appraisal Methods-Pay Back Period; its variants. Accounting rate of return; Discounted Cash Flow Methods—NPV, IRR, Profitability Index—their Conflicts and Resolution; Capital Rationing; Risk Analysis and its models.
Lease Financing—Lease or buy decision; Evaluation of Lease methods; Financial Statements: Analysis and interpretation, Forms and nature of financial statements; Uses and Limitations; types and tools of analysis; Comparative Financial Statements: common-Size statements: Trend Percentages.

Unit IV: Accounting Ratio: Profitability ratios; Turnover Ratios; Solvency Ratios; Analysis of Capital Structure; Ratios as Predictors of insolvency; Significance Funds Flow Statement—Concepts; Uses; Preparation.

Unit V: Cash Flow Statement: Objectives; Sources and Application; Preparation of Statement as per Indian Accounting Standard 3. Responsibilities Accounting—Principles; Definition; Types of Responsibility Centres; Pre-requisites; Utility; Problems. Reporting to Management—Steps for Effective Reporting; Requisites of Ideal Report;Types of Reports, Uses.

MANAGEMENT CONCEPTS AND ORGANISATIONAL BEHAVIOUR
PAPER CODE: MC1002

Marks: 100
Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.


Unit II: Organisational Behaviour: Organisational Behaviour Concept and Significance, Relationship between Management and Organisational Behaviour, Emergence and Ethical Perspective, Attitudes, Perception, Learning Personality, Transactional Analysis.

Group Dynamics and Team Development: Group Dynamics—Definition and Importance, Types of Groups, Group Formation, Group Composition, Group Performance Factors, Principle-centered Approach to Team Development.

Unit-4: Leadership: Leadership Styles; Theories—Trait Theory, Behavioural Theory, Fiedler’s Contingency Theory, Harsey and Blanchard’s Situational Theory; Managerial Grid; Likert’s Four System of Leadership.

Organisational Conflict: Dynamics and Management, Sources, Patterns, Levels and Types of Conflict, Traditional and Modern Approaches to Conflict, Functional and Dysfunctional Organisational Conflicts, Resolution of Conflict.


BUSINESS ENVIRONMENT
PAPER CODE: MC1003

Marks: 100 Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.

UNIT-I
Theoretical Framework of Business Environment Concept, Significance and nature of business environment; Elements of environments internal and external; Changing dimensions of business environment, Techniques of environmental scanning and monitoring. Dualism in Indian Society and problem of uneven distribution of income; Emerging rural sector in India; Social responsibilities of Business; Consumerism in India; Consumer Protection Act.

UNIT-II
Economic System and Business Environment, Economic Planning in India—Types of Economic Plan; Prerequisites of Successful economic planning; Latest Five Year Plan; Economic Reforms in India; Industrial Policy-policy of pre and post liberalisation era; Industries (Development and Regulation) Act; Competition Policy and Competition Acts.

UNIT-III
Public Sector: Objectives, pattern of growth; Changing role of public sector, Privatisation and Disinvestments of public enterprises; Pricing policies in public enterprises; Fiscal policy, Monetary policy, Problem of NPA in the Banking sector; SEBI-functions, objectives; SEBI guidelines for fresh issue of shares, debentures and bonus shares.

UNIT-IV

UNIT-V

MANAGERIAL ECONOMICS
PAPER CODE: MC1004

Marks: 100 Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.
Unit 1: Nature and Scope of Managerial Economics: Objectives of a firm; Economic theory and managerial theory; Managerial economists role and responsibilities; Fundamental economic concepts—incremental principle, opportunity cost principle, discounting principle, equimarginal principle.

Unit 2: Demand Analysis: Individual and market demand functions, Law of demand, determinants of demand, Elasticity of demand: its meaning and importance, elasticity, income elasticity and cross elasticity; Using elasticity in managerial decision. Theory of consumer choice, cardinal utility approach, indifference approach, revealed preference and theory of consumer choice under risk; Demand estimation for major consumer durable and non-durable products; Demand forecasting techniques.

Unit 3: Production Theory: Production function, production with one and two variable inputs, Stages of production, Economic value analysis: short and long run cost functions, their nature, shape and inter-relationship, Law of variable proportions; Law of returns of scale.

Unit 4: Price Determination Under Different Market Conditions: Characteristics of different market structures, Price determination and firms equilibrium in short run and long run under perfect competition, monopolistic competition, oligopoly and monopoly.


Unit 5: Business Cycle: Nature and phases of a business cycle, Theories of business cycles, psychological profit, monetary innovation, Cobweb, Samuelson and Hicks theories.

Inflation: Definition, characteristics and types; Inflation in terms of demand-pull and cost push factors, effects of inflation.

BUSINESS STATISTICS
PAPER CODE: MC1005

Marks: 100
Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.

Unit-1 : Probability and Expected Value
Probability theory: Concepts of Probability; Different Approaches to Probability; Conditional Probability; Application of Addition and Multiplication Laws; Bayes Theorem and Inverse Probability; Mathematical Expectation.

Unit-2: Probability Distributions
Probability Distributions: Binomial Distribution; Poisson Distribution and Namei Distribution; Their Application to Business.

Unit-3: Statistical Inference-Tests of Hypothesis

Unit-4: Time Series Analysis and Statistical Quality Control
Time Series Analysis: The Concept of Time-series, Components of Time-series; Measurement of Trend (Linear and nonlinear), Measurement of Seasonal Variations, Statistical Quality Control; Process Control, Control charts for Variables and Control Chart for Attributes; Product Control and Risk in Quality Control.

Unit-5: Regression Analysis and Association of Attributes
Regression Analysis: Bivariate; Partial and Multiple Correlation and Regression (up to three variables)
Association of Attributes: Criterion of Independence; Consistency of Data (two and three attributes).

COMPUTER APPLICATIONS TO BUSINESS
PAPER CODE: MC1006

Marks: 60
Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 08 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt six questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 12 marks.
Unit-1
Computer Hardware: computer system as information processing system; Computer system differences—types of computer systems, hardware options-CPU, input devices, output devices, storage devices, communication devices, configuration of hardware devices and their applications. Personal computers: PC and its main components, hardware configuration, CPU and clock speed, RAM and secondary storage devices, other peripherals used with PC; factors influencing PC performance; PC as a virtual office.

Unit-2
Modern Information Technology: Basic idea of Local Area Networks (LAN) and Wide Area Networks (WAN); E-mail; Internet technologies, access devices, concept of a World Wide Web and Internet browsing; Multimedia. Introduction to Operating systems: Software needs, operating systems, application softwares, programming languages; DOS; Windows—window explorer, print manager control panel, paintbrush, calculator, desk top, my computer, settings, find, run; UNIX.

Unit-3
Word processing: Introduction and working with MS-Word in MS-Office; Word basic commands; Formatting-text and documents; Sorting and tables; Working with graphics; Introduction to mail merge. Spread Sheets: Working with EXCEL-formatting, functions, chart features; Working with graphics in Excel; Using worksheets as database in accounting, marketing, finance and personnel areas.

Unit-4
Presentation with Power-Point: Power-point basics, creating presentations the easy way; Working with graphics in Power-Point; show time, sound effects and animation effects. Introduction to Lotus smart Suite for Data Sheet Analysis: Structure of spreadsheet and its applications to accounting, finance and marketing functions of business; Creating a dynamic/sensitive worksheet, concept of absolute and relative cell reference; Using various built-in functions—mathematical, statistical, logical and finance functions; Goal seeking and back solver tools, using graphics and formation of worksheet, sharing data with other desktop applications, strategies of creating error-free worksheet.

Unit-5
Introduction to Accounting Packages: Preparation of vouchers, invoice and salary statements; Maintenance of inventory records; Maintenance of accounting books and final accounts; financial reports generation. Practical knowledge on Wings accounting and wings Trade (Softwares), Talley, etc. Introduction to Statistical Packages: Usage of statistical packages for analyses in research—Lotus and Excel, SPSS; SYSTAT.

Practical Examination

Marks: 40
The following areas are to be covered:
Internet Technology – Applications of DOS, Windows, MS Word, Excel, Power Point, and its Basic Commands.
Accounting Packages, Tally, etc., SPSS and SYSTAT – Software Packages – their application.
MASTER OF COMMERCE  
M.Com (FINAL)  
STRATEGIC MANAGEMENT  
PAPER CODE: MC2001

Marks: 100

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.

Unit-1 Strategic Management Process: Defining Strategy, Levels at which Strategy operates, Approaches to Strategic Decision making, Process of Strategic Management, Roles of Strategists in Strategic Management; Mission and purpose, Objectives and goals, Strategic Business Unit.


ACCOUNTING THEORY  
PAPER CODE: MC2002

Marks: 100

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.


Unit-5 Accounting Standards: Formation, Meaning, Benefits and Management of Accounting Standards, Process of Standards setting in India, U K and USA Elementary knowledge of Indian Accounting Standards. Lease Accounting, Social Accounting.
ADVANCED COST ACCOUNTING
PAPER CODE: MC2003

Marks: 100  Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.

UNIT-1 Materials: Inventory system; turnover of material; stock audit; ABC analysis; Material productivity. Labour — Advanced specific incentive plans; profit-sharing and labour co-partnership; treatment of profits; labour productivity, treatment of chargeable expenses. Overheads — Comments on specific items of factory, office and selling and distribution overheads; distribution of inter-department service factory overheads; distribution of office overheads and distribution of selling and distribution overheads.

UNIT-2 Process Costing: Work in Progress; Inter-process profits; by products and joint products. Marginal Costing- difference with absorption and differential costing; multiple break-even-point; application of the technique for specific managerial decision.

UNIT-3 Budgetary Control: Preparation of Cash Budget; flexible budget and master budget; Cost ratios; Zero base budgeting; performance budgeting. Standard Costing-Application; Overhead and sales variance: revision variance; Control of variances; Accounting procedure.

UNIT-4 Uniform Costing and Inter Firm Comparison: Presentation of cost information – diagrammatic and graphic presentation.

Costing reports: Requisites; steps; types; review

UNIT-5 Activity Based Costing: Meaning and importance; characteristics; steps involved; ideal system; usage; problems.

Cost reduction: Meaning and special features; cost control versus cost reduction; organisation; cost reduction Programme; value analysis; cost audit—functions and scope; cost audit and management audit: advantage; techniques;’ Cost audit report.

FINANCIAL MANAGEMENT
PAPER CODE: MC2004

Marks: 100  Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.


UNIT-III Working Capital Management, Concept, Need, Determinants, Finance mix for working capital, Estimating working capital needs, Cash management; The Cash Budget, Techniques of cash management and marketable securities; Management of receivables; Objectives, Factors affecting policies for managing accounts receivables; Inventory Management; Objectives, Inventory Management techniques.

UNIT-V Sources of Working Capital Funds: Accurals, trade, credit, commercial banks advances, public deposits, Inter corporate deposits, short term loans from financial institution, right debentures for working capital, commercial papers and factoring. Regulation of Bank Finance: Recommendations of Latest Committee.

HUMAN RESOURCE MANAGEMENT

PAPER CODE: MC2005

Marks: 100 Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.


Unit-2 Recruitment: Selection, Training and Wages; Recruitment Concept, Source, Methods and Techniques of manpower supply; Characteristics of a good recruitment policy and principles of recruitment. Selection: Concept and Procedure.


Wages: Meaning, Objectives and Theories of Wages; Methods of Wage Payment — Time Wage and Piece Wage methods; Concepts of Wage Fair, Minimum and Living Wages, Factors for determining wage structure of an organisation and essentials of satisfactory wage policy. Wage Incentives; Concept, Need and importance of incentives, special incentives — Profit Sharing and Co-partnership, essentials of ideal incentive system.

Unit-3 Trade Unions and Collective Bargaining: Trade Unions; Concept, Need, Functions and Objectives of trade unions, Origin, Growth and development of trade unions in India, Difficulties and Principal drawbacks of trade union movement in India.


Unit-4 Industrial Relations and Industrial Unrest: Industrial Relations: Concept, Importance and Objectives of industrial relations, Contents of Industrial relations, Participants of industrial relations, Requirement of a good industrial relation Programme.

Industrial Unrest: Meaning, forms and Causes of industrial disputes, Impact of industrial dispute on the Economy, Preventive and curative methods and agencies for reconciliation of industrial disputes.

Unit-5 Worker’s Participation: Morale and Productivity of employees: Worker’s Participation in Management (W.P.M): Concept, Need, Objectives and Forms of W.P.M. Pre-requisites of effective participation, Evaluation of the scheme of W.P.M. Essential features, Functions and progress of Joint Management Councils in India, Causes of failure of Joint-Management Councils. Employee Morale and Productivity: Concept, Nature and significance of Morale, Determinants of morale, Measurement of morale; Concept and Significance of productivity; Measurement of productivity, Measure to improve productivity, Relationship of morale and productivity.

MARKETING MANAGEMENT

PAPER CODE: MC2006

Marks: 100 Time: 3Hrs

Note: Examiner will be required to set NINE questions in all. Question No. 1 will be compulsory which consists of 12 short-answer type questions each of 2 marks covering the entire syllabus out of which candidate will be required to attempt ten questions. In addition to Q.No. 1, candidate will be required to attempt four more questions from the remaining eight questions each carrying 20 marks.

Unit-1 Introduction: Concept, nature, scope and importance of marketing: Marketing concept and its evolution; Marketing mix; Strategic marketing planning — An overview.
Market Analysis and Selection: Marketing environment—Macro and Micro Components and their impact on marketing decisions. Market segmentation and positioning, Buyer behaviour, Consumer decision making process.

Unit-2 Product Decisions: Concept of a product, Classification of products; Major product decisions; Product line and product mix; Branding, Packaging and labeling, Product life-cycle-strategic implications, New product development and consumer adoption process.

Unit-3 Distribution Channels and Physical Distribution Decisions: Nature, functions and types of distribution channels; distribution channel intermediaries; Channel management decisions; Retailing and wholesaling. Decision — areas in the Management of Physical Distribution.

Unit-4 Pricing Decisions: Factors affecting price determination; Pricing policies and strategies; Promotion Decisions; Communication process; Promotion mix advertising, personal selling, sales promotion, publicity and public relations; Determining advertising budget; Copy designing and its testing; Media selection; Advertising effectiveness; Sales promotion — tools and techniques.

Unit-5 Marketing Research: Meaning and scope of marketing research; Marketing research process.

Marketing Organisation and Control: Organising and controlling marketing operations. Issues and Developments in Marketing; Social, ethical and legal aspects of marketing; Marketing of services; International marketing; Green marketing; Cyber marketing; Relationship marketing and other developments in marketing.

COMPREHENSIVE VIVA-VOCE
PAPER CODE: MC2007

Marks: 100