



INSTITUTE OF MANAGEMENT & TECHNOLOGY

(Approved by AICTE & Affiliated to M.D.U., Rohtak)

Sector- 86, Sai Dham Marg, Faridabad-121002.

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- **MCA : Professor-1, Asso. Professor-1**
- **BCA : Assistant Professor-8**

**Non-Teaching:- Librarian-1, Junior Librarian-1, Technical Asst.-1,
Superintendent - 1, Head Clerk- 1 & Computer Operator-1**

Qualifications, Pay Scales, Experience as per norms AICTE/ UGC/
STATE GOVT/MDU Rohtak. The qualifications for the post of Assistant
Professor in BBA/BCA/BBA(CAM) and Librarian are NET/ Ph.D.

Interested candidates may download the application form from the website
of the college www.imtfaridabad.com or obtain from the office of the
college on any working day & send application form to the Chairman of the
institute duly completed alongwith visible copy of all testimonials (DMCs),
Experience certificate etc. by Registered post, email or by hand within 21
days 31st March 2022. A copy application form alongwith all testimonial
must be sent to the DCDC, M D University, Rohtak.

Note: Only eligible candidates/applicants whose application form is/are
received in the Institute as well as in the office of the DCDC, MDUR in due
date will be called for the interview.

CHAIRPERSON



HARYANA BUDGET

Govt, Oppn differ on rising debt burden

GEETANJALI GAYATRI
Tribune News Service

CHANDIGARH, MARCH 8

The government and the Opposition rarely see eye to eye on anything and the growing debt borrowings of the state are something they never agree on.

While CM Manohar Lal Khattar who is also the Finance Minister sees the increase in debt liability as a healthy sign, the Congress seems unimpressed by the growing 'burden'.

In Haryana, the state's debt

liability has grown from Rs 1,01,709 crore in 2015-16 to Rs 2,43,779 crore for 2022-23. It is likely to increase by nearly Rs 20,000 crore over last year.

However, the state debt liability to GSDP ratio, at 24.52 per cent, continues to be well within the prescribed limit of 33.3 per cent in 2022-23, as per the Central Finance Commission's recommendation.

Stating that they had tried to bring a Budget for the common man, Khattar was completely unfazed by the rising loan. He justified the growing debt stating that a good economy should resort to loans for meeting capital expenses.

"Our revenue goes towards

revenue expenses. If we want to make any capital expenditure, taking loans is the only



Manohar Lal Khattar



Randeep Singh Surjewala

option. Without loans, no government can move forward. Also, our loan-taking capacity goes up with the increase in GSDP," the CM said.

However, Congress leader from Haryana, Randeep Singh Surjewala, took a dig at the ever-increasing borrowing. He said that Haryana's total loan was Rs 70,931 crore in 48 years — from 1966 to 2014-15. In seven years, from 2015-2022, the loan increased by 215 per cent to Rs 2,23,768 crore.

"In seven years, the Khattar government took a loan of Rs 1,52,837 crore. Where has that money gone?" he asked.

GSDP rate rises to 9.8% this fiscal: Survey

V-SHAPED RECOVERY

BHARTESH SINGH THAKUR
Tribune News Service

CHANDIGARH, MARCH 8

Haryana's Gross State Domestic Product (GSDP), at constant prices in 2021-22, is estimated to have a growth rate of 9.8 per cent compared to 5.3 per cent in 2020-21, according to the Economic Survey of Haryana.

The Survey was tabled today along with the Budget in the Haryana Legislative Assembly.

The GSDP at constant prices is estimated to be Rs 5.88 lakh crore in 2021-22. "This implies that the level of the real GSDP in 2021-22 will surpass the pre-Covid level of Rs 5.66 lakh crore, recorded in 2019-20," says the Survey.

Haryana's GSDP growth rate at 9.8 per cent in the current fiscal will be higher than the country's GDP growth rate of 9.2 per cent.

When it comes to the Gross State Value Added (GSVA) index, which is the value of goods and services produced in the economy, at constant prices, the growth in industry at 11.5 per cent, Services at 10.1 per cent and agriculture at 2.6 per cent is estimated to fuel the overall growth of 9.2 per cent in the current fiscal.

The Survey says that the Services sector was the hardest hit during the Covid pandemic as it involves human contact. Services' share in the GSVA reduced from 48.4 per cent in 2019-20 to 47.1 per cent in 2020-21. It has increased to 47.5 per cent in 2021-22, while the industry's contribution is 35.6 per cent and that of Agriculture is 16.9 per cent.

In sector-wise analysis, the Survey pointed out that since



STATE DEBT LIABILITY (TCR)



HIGHER THAN NATIONAL RATE

■ Haryana's GSDP growth rate at 9.8% in the current fiscal will be higher than the country's GDP growth rate of 9.2%

■ The level of the real GSDP in 2021-22 will surpass the pre-Covid level of Rs 5.66 lakh crore, recorded in 2019-20.

20, says the Survey

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■ The level of the real GSDP in 2021-22 will surpass the pre-Covid level of Rs 5.66 lakh crore, recorded in 2019-20.

2018-19, when 9 per cent growth rate was recorded in agriculture, there has been a slump as just 4.8 per cent was recorded in 2019-20, while 2020-21 witnessed negative growth of 2.5 per cent. In the current fiscal, it is estimated to grow at 2.6 per cent. "The economic growth of the state has become more dependent on the growth in Industry and Services sectors during the past few years. However, the recent experience suggests that high GSVA growth without sustained and rapid agricultural growth is likely

to accelerate inflation in the state, jeopardising the larger growth process. Therefore, the growth of agriculture and allied sectors continues to be a critical factor in the overall performance of the state's economy," says the Survey.

There was a 13 per cent growth rate in the GSVA in the industry in 2018-19 which fell to 7.5 per cent in 2019-20 and further to -8.8 per cent in 2020-21 under the Covid impact. But it has rebounded and is estimated to grow at 11.5 per cent in the current fiscal, on the back of manu-

facturing which is estimated to grow at 11.8 per cent, construction at 10.7 per cent, electricity, gas, water supply and other utility services at 10.9 per cent and mining and quarrying at 9.7 per cent.

The GSVA from the Services reflected a growth rate of 8.1 per cent in 2018-19, which fell to 5.4 per cent in 2019-20 and further to -8.8 per cent in 2020-21. But it is estimated to grow at 10.1 per cent in the current fiscal, fuelled by 13.2 per cent growth in transport, storage, communication and Services related to

broadcasting; 11.8 per cent in hotels, restaurants, repair and trade; 11.8 per cent in public administration and Defence, and 7.9 per cent in real estate, financial and professional services.

The Economic Survey points out that there has been a significant fall in the vehicle registrations in the first two Covid waves due to lockdown and muted travel activity. But the fall in registrations of three-wheelers has been so profound that it has not yet achieved the average 2019-20 level.

FALL IN VEHICLE REGISTRATION

The Economic Survey points out that there has been a significant fall in vehicle registrations in the first two Covid waves due to lockdown and muted travel activity. But the fall in registrations of three-wheelers has been so profound that it has not yet achieved the average 2019-20 level.

MSMEs to get 50 per cent VAT reimbursement

CHANDIGARH, MARCH 8

To provide relief to industries in NCR where norms require them to shift to cleaner fuels, the state government has proposed to reimburse 50% of VAT collected on natural gas purchased by MSMEs for a period of two years.

"The government recognises that industries in the national capital region (NCR) are being pushed to shift to cleaner fuels, including natural gas, due to concerns arising from the severity of air pollution. The shift will increase the cost of production for industries, affecting their competitiveness," Chief Minister Manohar Lal Khattar said.

It has been proposed in the Budget to provide 50 per cent reimbursement on VAT on natural gas (piped or compressed) for industries in the MSME sector for a period of two years — PTI

Lion's share goes to Dushyant's depts

Tribune News Service

VIJ'S DEPTS ALSO GET BOOST

CHANDIGARH, MARCH 8

There has been a big rise in the Budget 2022-23 allocations to departments held by Deputy Chief Minister Dushyant Chautala.

Dushyant's JJP is an alliance partner in the BJP-led state government, with the support of 10 MLAs.

The Civil Aviation Department, held by Dushyant, has been allocated Rs 886.37 crore for 2022-23, which is a jump of 380.8 per cent over budget estimates of 2021-22. It included the development of heliport in Gurugram for helicopter connectivity with the NCR,

extending of runway length in Karnal and Bhiwani airstrips and development works at the Hisar airport.

Dushyant's Labour Department has been allocated Rs 221.97 crore. As per the previous year's Budget speech, only Rs 71 crore was allocated. There is a rise of

more than 212 per cent. The setting up of new 500-bedded hospital in Manesar and expansion of an existing hospital in Gurugram, from 163 beds to 500 beds by Employees State Insurance Corporation (ESIC) is on the cards along with the strengthening of the ESIC

The Industries and Commerce Department has seen a jump of allocation of over 81 per cent over the previous year's Budget estimate as Rs 598.20 crore has been earmarked.

Under Passes (VUPs).

The Industries and Commerce Department has seen a jump of allocation of over 81 per cent over the previous year's Budget estimate as Rs 598.20 crore has been earmarked.



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Emphasis on making people self-reliant: CM

Tribune News Service

30 LAKH TO BENEFIT

CHANDIGARH, MARCH 8

Haryana Chief Minister Manohar Lal Khattar said that the main goal of the government is to uplift the poor. This time, the Budget has focused on uplifting those at the bottom of the pyramid. Using Parivar Pehchan Patra, the government is implementing new schemes.

This was stated by Haryana Chief Minister Manohar Lal Khattar while addressing a press conference after presenting the state Budget in the Haryana Vidhan Sabha today. The Chief Minister, who also holds the portfolio of Finance Minister, said that this Budget has been introduced in the direction of improving the system. "Instead of offering freebies to the eligible person, emphasis will be given on making them atma-nirbhar (self-reliant). This is in the interest of the country and the people," he said.

He said that now every family in the income group of less than Rs 1.8 lakh would get the benefit of Ayushman Bharat scheme. So far, 15.5 lakh people used to come under this scheme, but now, 28-30 lakh people are likely to benefit.

Patra data, 29 per cent of families are from the Scheduled Caste and 34.5 per cent are from backward classes. They have income less than Rs 1.8 lakh. The percentage of SC and BC is 20 and 27 per cent respectively of the total population. At first, the government has set a target to improve the standard of living of these families.

This was stated by Haryana Chief Minister Manohar Lal Khattar while addressing a press conference after presenting the state Budget in the Haryana Vidhan Sabha today.

The Chief Minister, who also holds the portfolio of Finance Minister, said that this Budget has been introduced in the direction of improving the system. "Instead of offering freebies to the eligible person, emphasis will be given on making them atma-nirbhar (self-reliant). This is in the interest of the country and the people," he said.

As per Parivar Pehchan

OBITUARY

With profound sorrow, we share that our beloved

Sardar Kuldip Singh Ghai left for his heavenly abode on March 07, 2022. The cremation shall take place on Wednesday, March 09, 2022 at 3 PM at Village Sunet

Cremation Grounds, Bhai Randhir Singh Nagar,

Ludhiana, Punjab.

IN MOURNING

Mohini Kultwant Ghai (Wife)

Jiwindip Singh Ghai (Son)

Natasha and Sonny Ghai (Daughter and Son-in-law)

Tanya and Michael Tracy (Daughter and Son-in-law)

Paramjeet Singh Ghai (Brother)

Soabir Grewal and Radha

(Grandson and Granddaughter-in-law)

Prabhdeep Singh Ghai (Parens)

Ikrabdeep Singh Ghai (Rebab)

Logan Tracy (Grandsons)

Serena Grewal, Myra Tracy &

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— From the movie 'Taken'

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Cos must think beyond just a few yrs when building skills

By Prabir Jha

lective mindset.

Skill-building — by individual, corporation, industry and nation — must be seen as a longitudinal and strategic effort. Far too often, tactical responses have fallen short of even immediate needs, forget about preparing for the future. And at the core of it all is our mindset. Many stakeholders have to change their individual mindset to co-create and execute a new col-

laborative mindset.

The issue of skill plagues every industry — from welding to data science. Some of these will stay important for many more years, others will morph or even become obsolete soon. Skill transformation must thus be both anticipatory and time-sensitive. What skills need to be deep standalone, and what lend themselves to relevance by adjacent or asymmetrical combinations? And most importantly, what

newer skill sets would every corporation or industry need five years out? Would you need to make, adapt or buy them? These are all strategic choices but often limited by mindsets...

► **Geriatric mindset to paediatric problem:** Not many leaders are able to visualise their worlds five years out from today. And often our effort at looking at the skill definition or adequacy is doing a

little more than what we have always done — some patchy training, some odd hire, and a little rotation. Mostly inadequate. The mindset must be bolder, more disruptive and more scalable.

► **Need distributed, yet integrative ownership:** There are many stakeholders who need to come together better and stronger than has happened so far. How many boards

honestly discuss the skill challenge in their companies? How many management teams think beyond what it takes to meet the next quarter? How effective are industry bodies and associations to grow the pond rather than worry who will fish from theirs? And finally, how many individuals are recognising the ominous signs of not having relevant skills after a couple of years?

The mindset of blaming everyone other than oneself must end before it is too late.

► **Replace follower mindset with explorer one:** Many corporate leaders often ask if someone else in their industry has done it yet. This is a widespread phenomenon. Skill-building has time-sensitivity and, unless corporations and their leaders are willing to think and do, however counterintuitive it may seem, the

plot is at risk.

► **Societal mindset at its worst:** The pressure for meaningless higher education has neither assured quality standards nor produced employable skills. And yet, society feels that getting a higher degree is better than allowing children to follow their heart, or pursue a more skill-worthy vocational training.

The writer is founder & CEO, Prabir Jha People Advisory



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- A comprehensive understanding of the R&D ecosystem.
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Interested candidates may download the application form from the website of the college www.iitmfaridabad.com or obtain from the office of the college on any working day & send application form to the Chairman of the DMCs.

Examination certificate etc. by Registered post, email or by hand within 21 days 31st March 2022. A copy application form alongwith all testimonial must be sent to the DCDC, M.D.U. Rohtak.

Note: Only eligible candidates/applicants whose application form is/are received in the Institute as well as in the office of the DCDC, MDU/R in due date will be called for the interview.

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Information regarding the application form can be obtained from the website of the college www.dgimfaridabad.com or from the office of the college on any working day & send application form to the Chairman of the DMCs. The application form alongwith all documents (Diploma/ Degree/ Certificate/ Testimonials/ Recommendation Letter/ Application Form etc.) must be sent by hand on or before 21st March 2022. A copy application form alongwith all testimonial must be sent to the DCDC, M.D.U. Rohtak.

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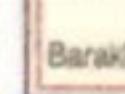
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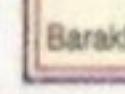
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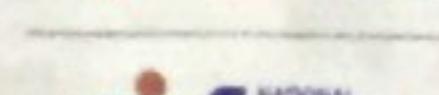
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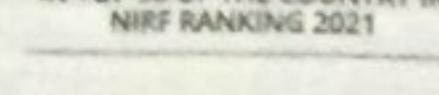
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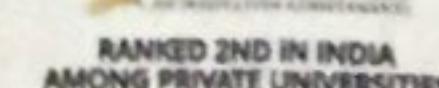
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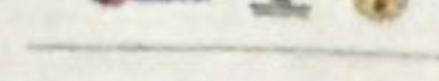
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